



NORTHERN
G O L D MINING INC.

NORTHERN GOLD SHAREHOLDERS EXERCISE 100% OF ACCELERATED WARRANTS

Toronto, Ontario (22 January 2010): Northern Gold Mining Inc. (“Northern Gold” or “the Company”) (TSX-V NGM) announces the proceeds from acceleration of the expiry of certain warrants (“Warrants”), agent’s warrants (“Agent’s Warrants”), and options (“Options”) to purchase common shares (“Common Shares”) of the Company as announced on 21 December 2009 and 24 December 2009.

Total proceeds of \$1,048,801.16 were received from the 100% exercise of common share purchase Warrants, Agent’s Warrants, and Options which were issued as part of two private placement financings in July 2009. A total of 9,139,405 Warrants were exercised for total proceeds of \$913,940.50. A total of 206,300 Agent’s Warrants were exercised for total proceeds of \$20,630. A total of 692,307 Options were exercised for total proceeds of \$114,230.66. Northern Gold intends to use the proceeds for working capital purposes.

On 21 December 2009 the Directors of Northern Gold announced that the Company had elected to accelerate the expiry of 2,216,329.5 Warrants to purchase Common Shares of the Company issued on 24 July 2009 as part of a private placement of units of the Company, as well as the purchase warrants attached to 206,300 Agent’s Warrants issued as compensation for the private placement. Each Warrant entitled the holder to purchase one Common Share at a price of \$0.10 per share. Each Agent’s Warrant entitled the holder to purchase one unit at a price of \$0.05, with each unit consisting of one common share and one-half of one common share purchase warrant. The Warrants and the purchase warrant attached to the Agent’s Warrants were accelerated to 21 January 2010. All of the Warrants and Agent’s Warrants have been exercised.

On 24 December 2009 the Directors of Northern Gold announced that the Company had elected to accelerate the expiry of 6,923,075 Warrants to purchase Common Shares of the Company issued on 28 July 2009 as part of a private placement of units of the Company, as well as the purchase warrants attached to 692,307 Options issued as compensation for the private placement. Each Warrant entitled the holder to purchase one Common Share at a price of \$0.10 per share. Each Option entitled the holder to purchase one unit at a price of \$0.065, with each unit consisting of one common share and one share purchase warrant. The Warrants and the purchase warrant attached to the Option were accelerated to 21 January 2010. All of the Warrants and Options have been exercised.

Northern Gold Mining Inc. is a Toronto based junior resource company dedicated to gold exploration in the Kirkland Lake mining camp of Northern Ontario. Its focus is the Garrison gold property, which contains an indicated resource of 253,100 tonnes grading 7.77 grams per tonne gold (63,200 ounces) and an inferred resource of 1,555,800 tonnes grading 4.93 grams per tonne

gold (246,540 ounces) in four sub-zones of the JonPol Zone in the northern part of the property, as described in the NI 43-101 report filed by The Company on SEDAR on 21 October 2009.

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